

EXHIBIT D

DETAIL OF HOURS EXPENDED
FOR THE PERIOD JUNE 1, 2019 THROUGH JUNE 30, 2019

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PG&E Corp.
Lazard Frères & Co. LLC
June 1, 2019 - June 30, 2019

Summary of Services Rendered by Project		
Code	Project Description	Jun-19
1	Interface with Professionals, Official Committees, and Other Parties-In-Interest	481.3
2	Business Operations Planning, Monitoring, Reporting and Analysis, and Projections	81.0
3	Preparation and/or Review of Court Filings	97.5
4	Court Testimony/Deposition and Preparation	--
5	Valuation Analysis	7.5
6	Capital Structure Review and Analysis	321.0
7	Merger & Acquisition Activity	--
8	Financing Including DIP and Exit Financing	108.3
9	General Corporate Finance, Research and Analysis, and Other Due Diligence	570.3
10	Fee Application, Engagement	4.0
11	Employee Retention Program	--
Total		1,670.8

Summary of Services Rendered by Professional		
#	Name (Title)	Jun-19
5	Ken Ziman (Managing Director)	176.5
7	Greg Hort (Director)	79.0
8	Christian Tempke (Director)	21.3
11	Eli Silverman (Vice President)	286.0
14	Dan Katz (Associate)	106.0
16	Nathan Mooney (Associate)	206.5
17	Matthew Strain (Associate)	115.0
18	Luke Cummings (Analyst)	230.5
19	Liam Fine (Financial Analyst)	21.0
20	Kevin Hatch (Financial Analyst)	193.5
22	Dan Liotta (Financial Analyst)	27.5
27	TJ Nzewi (Financial Analyst)	54.0
28	Logan Piper (Financial Analyst)	93.0
29	Mackenzie Peebles (Financial Analyst)	61.0
Total		1,670.8

PG&E Corp.
Lazard Frères & Co. LLC
June 1, 2019 - June 30, 2019

Ken Ziman (Managing Director)			
Date	Description of Work	Hours	Code
6/1/19	Internal game planning discussion	1	1
6/1/19	Capital structure analysis	2.5	6
6/1/19	Exit financing analysis	2	8
6/1/19	Business Plan Sensitivity Analysis	1.5	5
6/2/19	Internal game planning discussion	0.5	1
6/2/19	Capital structure analysis	1	6
6/2/19	Exit financing analysis	1.5	8
6/2/19	POR Term Sheet Model Discussion with Company	0.5	3
6/3/19	Restructuring Subcommittee Meeting	1.25	1
6/3/19	Recurring Advisor Call	1.75	1
6/3/19	Travel to San Francisco for Company	9	1
6/3/19	Company Business Plan Discussion	1	1
6/4/19	Recurring Advisor Call	0.75	1
6/4/19	Travel back to New York from San Francisco for Company	9	1
6/5/19	Diligence Call with Advisor of Third-Party	1.5	1
6/5/19	Exit financing discussion with Company's advisors	1	2
6/5/19	Internal game planning discussion for preparation of Board / Company materials	1	1
6/6/19	Recurring Advisor Call	0.75	1
6/6/19	Company Diligence Meeting with Advisor of Third-Party	0.75	2
6/7/19	Exit financing discussion with Company advisors	2	8
6/7/19	Internal game planning discussion for preparation of Board / Company materials	1	1
6/10/19	Internal game planning discussion for preparation of Board / Company materials	0.5	1
6/10/19	Call with company and third parties	0.5	1
6/10/19	Discussion with Bank Regarding Exit Financing	0.75	8
6/10/19	Analysis related to business plan	1.75	2
6/10/19	Tax considerations analysis	0.5	9
6/10/19	Capital structure analysis	2.5	6
6/11/19	Recurring Advisor Call	0.75	1
6/11/19	Recurring Advisor Call	1.25	1
6/11/19	Restructuring Subcommittee Meeting	1.25	1
6/11/19	Analysis related to business plan	0.5	2
6/11/19	Development of board materials	2	6
6/12/19	Call with Company	1	1
6/12/19	Tax analysis	0.75	9
6/12/19	Discussion with PJT	4	1
6/13/19	Recurring Advisor Call	0.5	1
6/13/19	Travel to San Francisco for Company	9	1
6/14/19	Internal game planning discussion for preparation of Board / Company materials	0.5	1
6/14/19	Credit Rating Discussion	1	2
6/14/19	Travel back to New York from San Francisco for Company	9	1
6/14/19	Discussion with Weil and Company to Discuss CPUC Meeting	0.5	1
6/16/19	Discussion with PG&E / Weil / MTO Regarding Preparation of Materials for Meeting with Board	1	2
6/17/19	Travel to San Francisco for Company	9	1
6/17/19	Internal game planning discussion for preparation of Board / Company materials	0.5	1
6/17/19	Diligence Meeting with CPUC, Ducera and the Company	1.5	2
6/17/19	Company Diligence Meeting with Advisor of Third-Party	2	2
6/17/19	Wildfire fund analysis	1	6
6/17/19	Preparation of Board materials	1	6
6/18/19	Recurring Advisor Call	0.75	1
6/18/19	Restructuring Subcommittee Call	1	1
6/18/19	Discussion Regarding Exit Financing	1	8
6/18/19	Credit Rating Discussion	1	6
6/18/19	Wildfire fund analysis	2	6
6/18/19	Meetings with advisors	3	1
6/18/19	Meetings with management	2	9
6/18/19	Preparation of materials for rating agency	2.5	6
6/19/19	Meetings with advisors	4	1
6/19/19	Meetings with management	3	9
6/19/19	Subcommittee meeting	2	9
6/19/19	Business plan analysis	1.5	2

**PG&E Corp.
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Ken Ziman (Managing Director)			
Date	Description of Work	Hours	Code
6/19/19	Exit financing analysis	1	8
6/19/19	Call with Rothschild	1	1
6/19/19	Discussion with PG&E	1	1
6/19/19	Recurring Advisor Call	1.25	1
6/19/19	Discussion with PJT and Company	0.25	1
6/20/19	Recurring Advisor Call	0.75	1
6/20/19	Credit Rating Discussion	1	6
6/20/19	Preparation of materials for rating agency	2.5	6
6/21/19	Travel back to New York from San Francisco for Company	9	1
6/21/19	Internal game planning discussion for preparation of Board / Company materials	0.5	1
6/21/19	Credit Rating Discussion	2	6
6/24/19	Internal game planning discussion for preparation of Board / Company materials	0.5	1
6/25/19	Travel to San Francisco for Company	9	1
6/25/19	Recurring Advisor Call	0.75	1
6/25/19	Discussion with PJT, Weil and Company	1	1
6/25/19	Analysis of ad-hoc noteholders motion to terminate exclusivity and POR term sheet	3	3
6/25/19	Exit financing analysis	1.5	8
6/26/19	Analysis of ad-hoc noteholders motion to terminate exclusivity and POR term sheet	2.5	3
6/26/19	Discussion with PG&E	0.75	1
6/26/19	Recurring Advisor Call	1.25	1
6/27/19	Call with Bank Regarding Exit Financing	0.25	8
6/27/19	Recurring Advisor Call	0.75	1
6/27/19	Company and UCC Professionals Call	1	1
6/27/19	Credit Rating Discussion	0.5	6
6/27/19	Travel back to New York from San Francisco for Company	9	1
6/27/19	Meeting with Subrogation Claimants	3.5	2
6/28/19	Internal game planning discussion for preparation of Board / Company materials	0.5	1
6/30/19	Meeting with PG&E	0.5	1
6/30/19	Credit Rating Discussion	0.5	6
Jun-19	Monthly Subtotal	176.5	

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Eli Silverman (Vice President)			
Date	Description of Work	Hours	Code
6/1/19	Internal game planning discussion	1	1
6/1/19	Capital structure analysis	5	6
6/1/19	Exit financing analysis	4	8
6/1/19	Business Plan Sensitivity Analysis	3	5
6/2/19	Internal game planning discussion	1	1
6/2/19	Capital structure analysis	3	6
6/2/19	Exit financing analysis	3	8
6/2/19	Travel from NYC to SF	9	1
6/3/19	Internal POR modeling discussion	2	3
6/3/19	Diligence team meeting	1.5	1
6/3/19	Business Plan Sensitivity Analysis	3	5
6/3/19	Business plan discussion	1.5	2
6/4/19	PG&E advisor recurring call	1	1
6/4/19	Internal discussion/analysis to prepare for meeting with Governor's advisors	1	6
6/4/19	Discussion with advisors regarding exit financing	0.5	8
6/4/19	Preparation of Board materials	4	6
6/5/19	Aggregation of hours	3	1
6/5/19	Exit financing discussion with Company's advisors	1	8
6/5/19	Internal game planning discussion for preparation of Board materials	1	1
6/5/19	Diligence team meeting	1.5	1
6/5/19	Preparation of Board materials	8	6
6/6/19	PG&E advisor recurring call	1	1
6/6/19	Preparation of Board materials	7	6
6/6/19	Travel from to SF to NYC	9	1
6/7/19	Capital structue analysis with Company	1	6
6/7/19	Exit financing discussion with Company advisors	2	8
6/7/19	Exit financing analysis	3	6
6/7/19	Analysis of Company PPA Contracts / Counterparties	3	9
6/8/19	Preparation of Board materials	4	6
6/8/19	Capital structue analysis	6	6
6/9/19	Preparation of Board materials	3	6
6/10/19	Analysis related to business plan	4	2
6/10/19	Tax considerations analysis	1	9
6/10/19	Capital structue analysis	6	6
6/11/19	PG&E advisor recurring call	1	1
6/11/19	Analysis related to business plan	1	2
6/11/19	Development of board materials	4	6
6/11/19	Travel from NYC to SF	9	1
6/12/19	Diligence team meeting	1.5	1
6/12/19	Discussion with AlixPartners	1	1
6/12/19	Tax analysis	1.5	9
6/12/19	Discussion with PJT	4	1
6/13/19	Discussion with UCC professionals	0.5	1
6/13/19	Diligence team meeting	1	1
6/13/19	Development of board materials	5	6
6/13/19	Travel from SF to NYC	9	1
6/14/19	Exit financing discussion with Company	1	1
6/14/19	Exit financing analysis	6	8
6/15/19	Preparation of Board materials	5	6
6/16/19	Diligence team meeting	1	1
6/16/19	Development of board materials	5	6
6/16/19	PG&E advisor recurring call	1	1
6/17/19	Travel to San Francisco	9	1
6/17/19	Wildfire fund analysis	2	6
6/17/19	Preparation of Board materials	3	6
6/18/19	Insurance analysis	2	9
6/18/19	PG&E advisor recurring call	1	1
6/18/19	Wildfire fund analysis	2	6
6/18/19	Meetings with advisors	3	1
6/18/19	Meetings with management	2	9

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Eli Silverman (Vice President)			
Date	Description of Work	Hours	Code
6/18/19	Preparation of materials for rating agency	5	6
6/19/19	Meetings with advisors	4	1
6/19/19	Meetings with management	3	9
6/19/19	Subcommittee meeting	2	9
6/19/19	Business plan discussion with AlixPartners	3	2
6/19/19	Exit financing analysis	2	8
6/19/19	Call with Rothschild	1	1
6/20/19	PG&E advisor recurring call	1	1
6/20/19	Preparation of materials for rating agency	5	6
6/21/19	Travel to New York	9	1
6/21/19	Credit rating analysis	2	6
6/22/19	Preparation of Board materials	2	6
6/22/19	Business model discussion	1	2
6/22/19	Capital structure analysis	5	6
6/23/19	Preparation of Board materials	2	6
6/24/19	Business plan discussion with AlixPartners	1.5	2
6/24/19	Peer credit rating analysis	1	6
6/24/19	Capital structure analysis	5	6
6/25/19	Analysis of ad-hoc noteholders motion to terminate exclusivity and POR term sheet	6	3
6/25/19	Exit financing analysis	3	8
6/25/19	PG&E advisor recurring call	1	1
6/26/19	Analysis of ad-hoc noteholders motion to terminate exclusivity and POR term sheet	6	3
6/26/19	Restructuring subcommittee meeting	1	1
6/26/19	Exit financing analysis	4	8
6/27/19	Discussion with equity holders advisors	3	1
6/27/19	PG&E advisor recurring call	1	1
6/27/19	Discussion with UCC professionals	1	1
6/27/19	Capital structure analysis	2	6
6/28/19	Business plan discussion with AlixPartners	1	1
6/28/19	Development of Board materials	3	6
6/29/19	Development of Board materials	2	6
6/30/19	Internal game planning discussion	1	1
6/30/19	Exit financing analysis	3	8
6/30/19	Development of Board materials	4	6
Jun-19	Monthly Subtotal	286.0	

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Greg Hort (Director)			
Date	Description of Work	Hours	Code
6/3/19	Board Materials Preparation/Travel	16	2
6/4/19	Board Materials Preparation/Travel	16	2
6/6/19	calls with advisors/management	2	1
6/7/19	calls with advisors/management	2	1
6/8/19	calls with advisors/management	2.5	1
6/9/19	calls with advisors/management	2.5	1
6/10/19	calls with advisors/management	3.5	1
6/11/19	calls with advisors/management	3	1
6/13/19	calls with advisors/management	2	1
6/14/19	calls with advisors/management	5	1
6/17/19	calls with advisors/management	1	1
6/18/19	calls with advisors/management	3	1
6/19/19	calls with advisors/management	5	1
6/20/19	calls with advisors/management	2.5	1
6/21/19	calls with advisors/management	2	1
6/24/19	calls with advisors/management	4	1
6/25/19	calls with advisors/management	3	1
6/26/19	calls with advisors/management	1.5	1
6/27/19	calls with advisors/management	2.5	1
Jun-19	Monthly Subtotal	79.0	

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Christian Tempke (Director)			
Date	Description of Work	Hours	Code
6/1/19	Internal catchup call	0.5	1
6/2/19	Review of discussion materials and comments	0.5	1
6/3/19	Business plan follow up call	1.0	2
6/3/19	Restructuring sub committee call	1.5	1
6/3/19	Review of engagement letter and fee calculation	2.5	10
6/4/19	Standing Advisor call	0.5	1
6/4/19	Restructuring sub committee call	1.0	1
6/5/19	Board module call - coordination	1.0	2
6/6/19	Standing Advisor call	0.5	1
6/9/19	Call re stakeholder materials	0.5	1
6/10/19	Catchup call with PJT	0.5	1
6/10/19	Internal catchup and coordination call	0.5	1
6/10/19	Restructuring sub committee call	1.0	1
6/12/19	Call with PJT re status update	1.0	1
6/14/19	Internal call re emergence capital structure	1.0	1
6/24/19	Review of fee application and comments	1.5	10
6/25/19	Standing Advisor call	0.5	1
6/25/19	Review of exit financing scenarios	1.0	8
6/25/19	Call with Company and advisors re exit financing	1.0	8
6/27/19	Call with potential lender	0.5	8
6/27/19	Standing Advisor call	0.5	1
6/27/19	Review of legislation and & POR analysis	0.5	2
6/27/19	Call with potential lender	0.5	8
6/27/19	Status call with PJT	0.5	1
6/30/19	Internal call re stakeholder meeting	0.5	1
6/30/19	Review of POR term sheets, comments	0.8	8
Jun-19	Monthly Subtotal	21.3	

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Dan Katz (Associate)			
Date	Description of Work	Hours	Code
6/2/19	POR Scenario Analysis	6	9
6/3/19	Business Plan Review	1	1
6/4/19	Business Plan Review	1	1
6/5/19	Workstreams Discussion	1	1
6/6/19	POR Scenario Analysis	8	9
6/7/19	POR Scenario Analysis	5	9
6/8/19	POR Scenario Analysis	2	9
6/10/19	ECB Discussion	2	1
6/11/19	Model Review	1	1
6/12/19	Equity Committee Call	1	1
6/13/19	Tax Analysis	1	1
6/14/19	ECB Discussion	1	1
6/17/19	POR Scenario Analysis	5	9
6/18/19	Working Session at Company Headquarters	8	1
6/19/19	Working Session at Company Headquarters	8	1
6/20/19	POR Scenario Analysis	8	9
6/21/19	POR Scenario Analysis	6	1
6/22/19	POR Scenario Analysis	8	9
6/23/19	POR Scenario Analysis	4	9
6/24/19	Review Model Assumptions	5	1
6/24/19	Call with AlixPartners	1	1
6/25/19	ECF Discussion	1	1
6/26/19	POR Scenario Analysis	5	9
6/27/19	Call with AlixPartners	1	1
6/28/19	Business Plan Review	6	1
6/29/19	POR Scenario Analysis	5	9
6/30/19	POR Scenario Analysis	5	9
Jun-19	Monthly Subtotal	106.0	

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Nathan Mooney (Associate)			
Date	Description of Work	Hours	Code
6/1/19	Internal game planning discussion	1	1
6/1/19	Capital structure analysis	3	6
6/1/19	Exit financing analysis	4	8
6/2/19	Internal game planning discussion	1	1
6/2/19	Capital structure analysis	3	6
6/2/19	Exit financing analysis	3	8
6/3/19	Internal POR modeling discussion	2	3
6/3/19	Diligence team meeting	1.5	1
6/3/19	Business plan discussion	1.5	2
6/4/19	PG&E advisor recurring call	1	1
6/4/19	Internal discussion/analysis to prepare for meeting with Governor's advisors	1	6
6/4/19	Discussion with advisors regarding exit financing	0.5	8
6/4/19	Preparation of Board materials	1.5	6
6/5/19	Aggregation of hours	3	1
6/5/19	Exit financing discussion with Company's advisors	1	8
6/5/19	Internal game planning discussion for preparation of Board materials	1	1
6/5/19	Diligence team meeting	1.5	1
6/5/19	Preparation of Board materials	5	6
6/6/19	PG&E advisor recurring call	1	1
6/6/19	Preparation of Board materials	5	6
6/7/19	Capital structure analysis with Company	1	6
6/7/19	Exit financing discussion with Company advisors	2	8
6/7/19	Exit financing analysis	3	8
6/8/19	Preparation of Board materials	4	6
6/9/19	Preparation of Board materials	3	6
6/10/19	Analysis related to business plan	2	2
6/10/19	Tax considerations analysis	1	9
6/10/19	Capital structure analysis	6	6
6/11/19	PG&E advisor recurring call	1	1
6/11/19	Analysis related to business plan	1	2
6/11/19	Development of board materials	1	6
6/12/19	Diligence team meeting	1.5	1
6/12/19	Discussion with AlixPartners	1	1
6/12/19	Tax analysis	1.5	9
6/12/19	Discussion with PJT	1	1
6/13/19	Discussion with UCC professionals	0.5	1
6/13/19	Diligence team meeting	1	1
6/13/19	Development of board materials	5	6
6/14/19	Exit financing discussion with Company	1	1
6/14/19	Exit financing analysis	6	8
6/15/19	Preparation of Board materials	5	6
6/16/19	Diligence team meeting	1	1
6/16/19	Development of board materials	5	6
6/16/19	PG&E advisor recurring call	1	1
6/17/19	Travel to San Francisco	9	1
6/17/19	Wildfire fund analysis	2	6
6/17/19	Preparation of Board materials	3	6
6/18/19	Insurance analysis	2	9
6/18/19	PG&E advisor recurring call	1	1
6/18/19	Wildfire fund analysis	2	6
6/18/19	Meetings with advisors	3	1
6/18/19	Meetings with management	2	9
6/19/19	Meetings with advisors	4	1
6/19/19	Meetings with management	2	9
6/19/19	Subcommittee meeting	2	9
6/19/19	Business plan discussion with AlixPartners	3	2
6/19/19	Exit financing analysis	2	8
6/19/19	Call with Rothschild	1	1
6/20/19	PG&E advisor recurring call	1	1
6/20/19	Preparation of materials for rating agency	4	6

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Nathan Mooney (Associate)			
Date	Description of Work	Hours	Code
6/20/19	Travel to New York	9	1
6/21/19	Credit rating analysis	2	6
6/22/19	Preparation of Board materials	2	6
6/22/19	Business model discussion	1	2
6/22/19	Capital structure analysis	5	6
6/23/19	Preparation of Board materials	2	6
6/24/19	Business plan discussion with AlixPartners	1.5	2
6/24/19	Peer credit rating analysis	1	6
6/24/19	Capital structure analysis	5	6
6/25/19	Analysis of ad-hoc noteholders motion to terminate exclusivity and POR term sheet	4	3
6/25/19	Exit financing analysis	3	8
6/25/19	PG&E advisor recurring call	1	1
6/26/19	Analysis of ad-hoc noteholders motion to terminate exclusivity and POR term sheet	4	3
6/26/19	Restructuring subcommittee meeting	1	1
6/26/19	Exit financing analysis	4	8
6/27/19	Discussion with equity holders advisors	3	1
6/27/19	PG&E advisor recurring call	1	1
6/27/19	Discussion with UCC professionals	1	1
6/27/19	Capital structure analysis	2	6
6/28/19	Business plan discussion with AlixPartners	1	1
6/28/19	Development of Board materials	3	6
6/29/19	Development of Board materials	2	6
6/30/19	Internal game planning discussion	1	1
6/30/19	Exit financing analysis	3	8
6/30/19	Development of Board materials	4	6
Jun-19	Monthly Subtotal	206.5	

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Matthew Strain (Associate)			
Date	Description of Work	Hours	Code
6/2/19	POR Scenario Analysis	6	9
6/3/19	Business Plan Review	4	1
6/4/19	Business Plan Review	3	1
6/5/19	Workstreams Discussion	2	1
6/6/19	POR Scenario Analysis	8	9
6/7/19	POR Scenario Analysis	4	9
6/8/19	POR Scenario Analysis	3	9
6/10/19	ECB Discussion	2	1
6/11/19	Model Review	4	1
6/12/19	Equity Committee Call	2	1
6/13/19	Tax Analysis	4	1
6/14/19	ECB Discussion	2	1
6/17/19	POR Scenario Analysis	5	9
6/18/19	Working Session at Company Headquarters	7	1
6/19/19	Working Session at Company Headquarters	8	1
6/20/19	POR Scenario Analysis	6	9
6/21/19	POR Scenario Analysis	5	1
6/22/19	POR Scenario Analysis	6	9
6/23/19	POR Scenario Analysis	4	9
6/24/19	Review Model Assumptions	4	1
6/24/19	Call with AlixPartners	4	1
6/25/19	ECF Discussion	1	1
6/26/19	POR Scenario Analysis	5	9
6/27/19	Call with AlixPartners	1	1
6/28/19	Business Plan Review	6	1
6/29/19	POR Scenario Analysis	5	9
6/30/19	POR Scenario Analysis	4	9
Jun-19	Monthly Subtotal	115.0	

PG&E Corp.
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Luke Cummings (Analyst)			
Date	Description of Work	Hours	Code
6/1/19	Update ability to finance liabilities analysis	8	9
6/2/19	Update ability to finance liabilities analysis	9	9
6/3/19	Update ability to finance liabilities analysis	10	9
6/3/19	Update ability to finance liabilities analysis	7	9
6/4/19	Update ability to finance liabilities analysis	6	9
6/5/19	Update ability to finance liabilities analysis	10	9
6/6/19	Update ability to finance liabilities analysis	8	9
6/7/19	Update ability to finance liabilities analysis	7.5	9
6/8/19	Update ability to finance liabilities analysis	5	9
6/9/19	Update ability to finance liabilities analysis	4.5	9
6/10/19	Update ability to finance liabilities analysis	9	9
6/11/19	Update ability to finance liabilities analysis	8	9
6/12/19	Update ability to finance liabilities analysis	7.5	9
6/13/19	Update ability to finance liabilities analysis	7	9
6/14/19	Update ability to finance liabilities analysis	8	9
6/15/19	Update ability to finance liabilities analysis	6.5	9
6/16/19	Update ability to finance liabilities analysis	7.5	9
6/17/19	Update ability to finance liabilities analysis	10	9
6/18/19	Update ability to finance liabilities analysis	5	9
6/19/19	Meetings at Client Site Pertaining to Business Plan	8	1
6/20/19	Update ability to finance liabilities analysis	7.5	9
6/21/19	Update ability to finance liabilities analysis	7.5	9
6/22/19	Update ability to finance liabilities analysis	7.5	9
6/23/19	Update ability to finance liabilities analysis	7.5	9
6/24/19	Update ability to finance liabilities analysis	7	9
6/25/19	Update ability to finance liabilities analysis	8	9
6/26/19	Update ability to finance liabilities analysis	6	9
6/27/19	Update ability to finance liabilities analysis	7	9
6/28/19	Update ability to finance liabilities analysis	10	9
6/29/19	Update ability to finance liabilities analysis	6	9
6/30/19	Update ability to finance liabilities analysis	5	9
Jun-19	Monthly Subtotal	230.5	

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Liam Fine (Financial Analyst)			
Date	Description of Work	Hours	Code
6/3/19	Update ability to finance liabilities analysis	6.0	9
6/4/19	Update ability to finance liabilities analysis	6.0	9
6/5/19	Update ability to finance liabilities analysis	3.0	9
6/6/19	Update ability to finance liabilities analysis	4.0	9
6/7/19	Update ability to finance liabilities analysis	2.0	9
Jun-19	Monthly Subtotal	21.0	

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Kevin Hatch (Financial Analyst)			
Date	Description of Work	Hours	Code
6/1/19	Internal game planning discussion	1	1
6/1/19	Capital structure analysis	3	6
6/1/19	Exit financing analysis	4	8
6/2/19	Internal game planning discussion	1	1
6/2/19	Capital structure analysis	3	6
6/2/19	Exit financing analysis	3	8
6/3/19	Internal POR modeling discussion	2	3
6/3/19	Diligence team meeting	1.5	1
6/3/19	Business plan discussion	1.5	2
6/4/19	PG&E advisor recurring call	1	1
6/4/19	Internal discussion/analysis to prepare for meeting with Governor's advisors	1	6
6/4/19	Discussion with advisors regarding exit financing	0.5	8
6/4/19	Preparation of Board materials	1.5	6
6/5/19	Aggregation of hours	3	1
6/5/19	Exit financing discussion with Company's advisors	1	8
6/5/19	Internal game planning discussion for preparation of Board materials	1	1
6/5/19	Diligence team meeting	1.5	1
6/5/19	Preparation of Board materials	5	6
6/6/19	PG&E advisor recurring call	1	1
6/6/19	Preparation of Board materials	5	6
6/7/19	Capital structure analysis with Company	1	6
6/7/19	Exit financing discussion with Company advisors	2	8
6/7/19	Exit financing analysis	3	8
6/8/19	Preparation of Board materials	3	6
6/9/19	Preparation of Board materials	3	6
6/10/19	Analysis related to business plan	2	2
6/10/19	Tax considerations analysis	1	9
6/10/19	Capital structure analysis	6	6
6/11/19	PG&E advisor recurring call	1	1
6/11/19	Analysis related to business plan	1	2
6/11/19	Development of board materials	1	6
6/12/19	Diligence team meeting	1.5	1
6/12/19	Discussion with AlixPartners	1	1
6/12/19	Tax analysis	1.5	9
6/12/19	Discussion with PJT	1	1
6/13/19	Discussion with UCC professionals	0.5	1
6/13/19	Diligence team meeting	1	1
6/13/19	Development of board materials	5	6
6/14/19	Exit financing discussion with Company	1	1
6/14/19	Exit financing analysis	6	8
6/15/19	Preparation of Board materials	5	6
6/16/19	Diligence team meeting	1	1
6/16/19	Development of board materials	5	6
6/16/19	PG&E advisor recurring call	1	1
6/17/19	Wildfire fund analysis	2	6
6/17/19	Preparation of Board materials	3	6
6/18/19	Insurance analysis	2	9
6/18/19	PG&E advisor recurring call	1	1
6/18/19	Wildfire fund analysis	2	6
6/19/19	Business plan discussion with AlixPartners	3	2
6/19/19	Exit financing analysis	2	8
6/20/19	PG&E advisor recurring call	1	1
6/20/19	Preparation of materials for rating agency	4	6
6/21/19	Credit rating analysis	2	6
6/22/19	Preparation of Board materials	2	6
6/22/19	Business model discussion	1	2
6/22/19	Capital structure analysis	5	6
6/23/19	Preparation of Board materials	2	6
6/24/19	Business plan discussion with AlixPartners	1.5	2
6/24/19	Peer credit rating analysis	1	6

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Kevin Hatch (Financial Analyst)			
Date	Description of Work	Hours	Code
6/24/19	Capital structure analysis	6	6
6/25/19	Analysis of ad-hoc noteholders motion to terminate exclusivity and POR term sheet	9	3
6/25/19	Exit financing analysis	3	8
6/25/19	PG&E advisor recurring call	1	1
6/26/19	Analysis of ad-hoc noteholders motion to terminate exclusivity and POR term sheet	8	3
6/26/19	Restructuring subcommittee meeting	1	1
6/26/19	Exit financing analysis	4	8
6/27/19	Discussion with equity holders advisors	1	1
6/27/19	PG&E advisor recurring call	1	1
6/27/19	Discussion with UCC professionals	1	1
6/27/19	Capital structure analysis	6	6
6/28/19	Business plan discussion with AlixPartners	1	1
6/28/19	Development of Board materials	6	6
6/29/19	Development of Board materials	7	6
6/30/19	Internal game planning discussion	1	1
6/30/19	Exit financing analysis	3	8
6/30/19	Development of Board materials	4	6
Jun-19	Monthly Subtotal	193.5	

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Dan Liotta (Financial Analyst)			
Date	Description of Work	Hours	Code
6/1/19	Exit Financing Work	2	1
6/4/19	Security / PPA Analysis	2	9
6/5/19	Security / PPA Analysis	3	9
6/6/19	PG&E Hours	7.5	3
6/7/19	Security / PPA Analysis	2	9
6/8/19	Security / PPA Analysis	2	9
6/11/19	Tax Analysis / Other Analysis	5	9
6/12/19	Tax Analysis / Other Analysis	3	9
6/14/19	Tax Analysis / Other Analysis	1	9
Jun-19	Monthly Subtotal	27.5	

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TJ Nzewi (Financial Analyst)			
Date	Description of Work	Hours	Code
6/11/19	Internal game planning discussion	1	1
6/11/19	Internal game planning discussion	0.5	1
6/11/19	Internal meeting with PG&E	1	1
6/11/19	Internal game planning discussion	1	1
6/11/19	Preparation of board materials	2	3
6/12/19	PG&E advisor recurring call	1	1
6/13/19	PG&E stakeholder in-person meeting	1.5	1
6/14/19	Credit rating analysis	3	3
6/15/19	Credit rating analysis	4	3
6/16/19	Credit rating analysis	4	3
6/17/19	Credit rating analysis	4	3
6/18/19	Credit rating analysis	4	3
6/18/19	Internal game planning discussion	1	1
6/19/19	Credit rating analysis	5	3
6/20/19	Internal game planning discussion	1	1
6/21/19	Internal game planning discussion	2	1
6/25/19	Credit rating analysis	3	3
6/26/19	Credit rating analysis	4	3
6/26/19	Internal game planning discussion	1	1
6/27/19	PG&E advisor recurring call	1	1
6/27/19	Credit rating analysis	4	3
6/28/19	Credit rating analysis	4	3
6/30/19	PG&E advisor recurring call	1	1
Jun-19	Monthly Subtotal	54.0	

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Logan Piper (Financial Analyst)			
Date	Description of Work	Hours	Code
6/10/19	Update ability to finance liabilities analysis	5.0	9
6/11/19	Update ability to finance liabilities analysis	4.0	9
6/12/19	Update ability to finance liabilities analysis	3.0	9
6/13/19	Update ability to finance liabilities analysis	4.0	9
6/14/19	Update ability to finance liabilities analysis	5.0	9
6/15/19	Update ability to finance liabilities analysis	4.0	9
6/16/19	Update ability to finance liabilities analysis	5.0	9
6/17/19	Update ability to finance liabilities analysis	6.0	9
6/18/19	Update ability to finance liabilities analysis	2.0	9
6/19/19	Update ability to finance liabilities analysis	4.0	9
6/20/19	Update ability to finance liabilities analysis	6.0	9
6/21/19	Update ability to finance liabilities analysis	5.0	9
6/22/19	Update ability to finance liabilities analysis	5.0	9
6/23/19	Update ability to finance liabilities analysis	5.0	9
6/24/19	Update ability to finance liabilities analysis	4.0	9
6/25/19	Update ability to finance liabilities analysis	4.0	9
6/26/19	Update ability to finance liabilities analysis	5.0	9
6/27/19	Update ability to finance liabilities analysis	4.0	9
6/28/19	Update ability to finance liabilities analysis	5.0	9
6/29/19	Update ability to finance liabilities analysis	4.0	9
6/30/19	Update ability to finance liabilities analysis	4.0	9
Jun-19	Monthly Subtotal	93.0	

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Mackenzie Peebles (Financial Analyst)			
Date	Description of Work	Hours	Code
6/10/19	Update ability to finance liabilities analysis	4	9
6/11/19	Update ability to finance liabilities analysis	3	9
6/12/19	Update ability to finance liabilities analysis	2	9
6/13/19	Update ability to finance liabilities analysis	3	9
6/14/19	Update ability to finance liabilities analysis	3	9
6/15/19	Update ability to finance liabilities analysis	3	9
6/16/19	Update ability to finance liabilities analysis	5	9
6/17/19	Update ability to finance liabilities analysis	3	9
6/18/19	Update ability to finance liabilities analysis	1	9
6/19/19	Update ability to finance liabilities analysis	3	9
6/20/19	Update ability to finance liabilities analysis	4	9
6/21/19	Update ability to finance liabilities analysis	3	9
6/22/19	Update ability to finance liabilities analysis	3	9
6/23/19	Update ability to finance liabilities analysis	3	9
6/24/19	Update ability to finance liabilities analysis	3	9
6/25/19	Update ability to finance liabilities analysis	4	9
6/26/19	Update ability to finance liabilities analysis	2	9
6/27/19	Update ability to finance liabilities analysis	3	9
6/28/19	Update ability to finance liabilities analysis	3	9
6/29/19	Update ability to finance liabilities analysis	1	9
6/30/19	Update ability to finance liabilities analysis	2	9
Jun-19	Monthly Subtotal	61.0	